IKANO BANK

Fixed 5 Year Saver - Summary Box

2.30%
Gross*/AER**

Account Name	Fixed 5 Year Saver	
What is the interest rate?	**Annual Gross*/AER**** 2.30% / 2.30%	**Monthly Gross*/AER**** 2.28% / 2.30%
	Interest is paid on: the anniversary of the initial deposit into your account (or if interest is to be paid to your nominated account then on the next business day if it doesn't fall on a business day)	**Interest is paid on:** the day of the month that the initial deposit went into your account (or if interest is to be paid to your nominated account then on the next business day if it doesn't fall on a business day)
Can Ikano Bank change the interest rate?	**No** - The interest rate will not change during the term of the account.	
What would be the estimated balance on maturity date based on a £1,000 deposit?	**Annually** £1,120.41	**Monthly** £1,120.41
	Please note: This projection is provided for illustrative purposes only and does not take into account customer's individual circumstances. This projection is based on an initial £1,000 deposit with any interest added to the account and assumes no further deposits or withdrawals are made.	
How do I open and manage my account?	**Opening your account:** Online only - You need to have a UK current account in your name, which you can use as your 'nominated' account. You must put at least £1,000 in your account within 14 days of applying. As an existing customer you can simply open additional accounts by logging into your Ikano Bank savings account. **Paying money into your account:** Within 14 days of applying, you can transfer money from your nominated account using one-off electronic payments.	
	Minimum Opening Deposit: £1,000 **Minimum Regular Deposit:** Not applicable	**Maximum Opening Deposit:** £1,000,000 **Maximum Regular Deposit:** Not applicable **Maximum Overall Account Balance:** £1,000,000
Can I withdraw money?	× **No** - You can't withdraw money from Ikano Bank Fixed Saver accounts prior to the maturity date. In exceptional circumstances we may consider waiving this but we aren't obliged to do so.	
Additional Information	**Tax Status:** Interest will be paid gross* which means no tax is deducted. It is your responsibility to pay any tax due, based on your individual circumstances. For further information go to the HM Revenue & Customs website, and / or seek further advice from your accountant or tax advisor. **Saving Protection:** Your savings are protected up to £85,000 per customer (that's £170,000 for a joint account). As we're a Swedish Bank, you're protected through the Swedish Deposit Insurance Scheme, provided by the Swedish National Debt Office 'Riksgälden'. The UK Financial Services Compensation Scheme (FSCS) will not apply. **For more information visit:** www.riksgalden.se/en/Deposit_insurance	

*Gross interest - From the 6th April 2016, no tax will be deducted by us and therefore gross is the rate of interest if interest was paid and not compounded each year.
**AER - stands for Annual Equivalent Rate and illustrates what the interest rate would be if the interest was paid and compounded once each year.

Key Terms and Conditions

1. To open an account, you need to be over 18 and live in the UK.
2. You need to have a UK current account in your name, which you can use as your 'nominated account'. Your nominated account must be a personal account in your name containing a six digit sort code and eight digit account number. If you have a joint Ikano Bank Savings Account, your nominated account can be in either or both account holders' names. You can update your nominated account details online at any time.
3. You must put at least £1,000 into your account within 14 days of applying.
4. The maturity date of your account will be a fixed period (the "term" of the account) after your initial deposit is made.
5. At least 21 days before your account matures, we'll write to explain what you can do next. You'll be able to see your options and choose one or more by logging into your account up to 2 days before it matures.
6. If you don't select an option your account will become an Easy Saver account with no withdrawal restrictions. We'll tell you the interest rate as well as the terms and conditions that would apply when we write to you before maturity.

Our UK Contact Centre

This is an online account and managed mostly online, but we have a UK call centre available if you need help.
You can call us on **0371 880 6182** - 9am to 7pm Monday to Friday, 9am to 12.30pm on Saturday.
Or email any questions to **enquiries@savings.ikano.co.uk**

Savings

Calls to this number cost the same as a call to a standard "01" or "02" landline number, even when calling from a mobile. Calls to this number are also included in any bundled minutes or free talk time that covers landline calls. Where calls are made outside of a bundle you will be charged at the national rate. Calls may be recorded for training purposes. The actual cost you are charged will depend on your phone provider, please check with them if you are unsure.

Registered Office: Waterfront House, Waterfront Plaza, Station Street, Nottingham NG2 3DQ. VAT Registration No. 859 5260 87. Registered in England and Wales No. BR016253. Registered in Sweden No. 011153. Authorised by the Swedish Financial Supervisory Authority (Finansinspektionen) and in the United Kingdom by the Prudential Regulation Authority and subject to limited regulation in the United Kingdom by the Financial Conduct Authority and Prudential Regulation Authority. Details about the extent of our authorisation and regulation by the Prudential Regulation Authority, and regulation by the Financial Conduct Authority are available from us on request.