

Account Name	Easy Saver Account	
What is the interest rate?	Annual Gross*/AER** 1.01% (Variable)	Monthly Gross*/AER** 1.01% (Variable)
	Interest is paid on: the anniversary of the initial deposit into your account (or if interest is to be paid to your nominated account then on the next business day if it doesn't fall on a business day)	Interest is paid on: the day of the month that the initial deposit went into your account (or if interest is to be paid to your nominated account then on the next business day if it doesn't fall on a business day)
Can Ikano Bank change the interest rate?	<p>✓ Yes - Our Easy Saver has a variable interest rate. In the event that we need to make any changes that are not to your advantage, we'll give you at least 30 days' notice.</p> <p>Please refer to point 89 of our Savings General Terms & Conditions which sets out the reasons for which Ikano Bank may change the interest rate.</p>	
What would the estimated balance be on the first anniversary of account opening based on a £1,000 deposit?	Annually £1,010.10	Monthly £1,010.10
	<p>Please note: This projection is provided for illustrative purposes only and does not take into account customer's individual circumstances. This projection is based on an initial £1,000 deposit with any interest added to the account and assumes no further deposits or withdrawals are made.</p>	
How do I open and manage my account?	Opening your account: Online only - You need to have a UK current account in your name, which you can use as your 'nominated' account. You must put at least £100 in your account within 30 days of applying.	
	Paying money into your account: You can transfer money from your nominated account using one-off electronic payments and regular standing orders, as well as from any existing Ikano Bank savings accounts in your name.	
	Minimum Opening Deposit: £100 Minimum Regular Deposit: Not applicable	Maximum Opening Deposit: £1,000,000 Maximum Regular Deposit: Not applicable Maximum Overall Account Balance: £1,000,000
Can I withdraw money?	<p>✓ Yes - This account allows you to have free, unlimited deposits and withdrawals without notice.</p>	
Additional Information	Tax Status: Interest will be paid gross* which means no tax is deducted. It is your responsibility to pay any tax due, based on your individual circumstances. For further information go to the HM Revenue & Customs website, and / or seek further advice from your accountant or tax advisor.	
	Saving Protection: Your savings are protected up to £85,000 per customer (that's £170,000 for a joint account). As we're a Swedish Bank, you're protected through the Swedish Deposit Insurance Scheme, provided by the Swedish National Debt Office 'Riksgälden'. The UK Financial Services Compensation Scheme (FSCS) will not apply. For more information visit: www.riksgalden.se/en/Deposit_insurance	

*Gross interest - From the 6th April 2016, no tax will be deducted by us and therefore gross is the rate of interest if interest was paid and not compounded each year.
 **AER - stands for Annual Equivalent Rate and illustrates what the interest rate would be if the interest was paid and compounded once each year.

Key Terms and Conditions

- To open an account, you need to be over 18 and live in the UK.
- You need to have a UK current account in your name, which you can use as your 'nominated account'. Your nominated account must be a personal account in your name containing a six digit sort code and eight digit account number. If you have a joint Ikano Bank Savings Account, your nominated account can be in either or both account holders' names. You can update your nominated account details online at any time.
- You must put at least £100 in your account within 30 days of applying.
- If your account balance drops below £100 we'll close your account and return any remaining money to your nominated account.
- No charges for operating or opening your account.

Our UK Contact Centre

This is an online account and managed mostly online, but we have a UK call centre available if you need help. You can call us on **0371 880 6182** - 8am to 6pm Monday to Friday. Or email any questions to enquiries@savings.ikano.co.uk

Calls to this number cost the same as a call to a standard "01" or "02" landline number, even when calling from a mobile. Calls to this number are also included in any bundled minutes or free talk time that covers landline calls. Where calls are made outside of a bundle you will be charged at the national rate. Calls may be recorded for training purposes. The actual cost you are charged will depend on your phone provider, please check with them if you are unsure.

Registered Office: Waterfront House, Waterfront Plaza, Station Street, Nottingham NG2 3DQ. VAT Registration No. 265 3217 11. Registered in England and Wales No. BR016253. Registered in Sweden No. 011153. Authorised by the Swedish Financial Supervisory Authority (Finansinspektionen) and in the United Kingdom by the Prudential Regulation Authority and subject to limited regulation in the United Kingdom by the Financial Conduct Authority and Prudential Regulation Authority. Details about the extent of our authorisation and regulation by the Prudential Regulation Authority, and regulation by the Financial Conduct Authority are available from us on request.



Savings